



# Iowa Community Colleges Fiscal Year 2007 Certified Budget Report

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May 2006

Iowa Department of Education  
Division of Community Colleges and Workforce Preparation



# Certified Budget

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- Chapter 24 of the Code of Iowa
    - Requires the community colleges to publish a notice of public hearing at least 10 day prior to the budget hearing.
    - Requires the community colleges to file the approved budget with controlling county auditor by March 15<sup>th</sup>.
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# Certified Budget

- Department of Education
  - Requires the community colleges to submit their approved budgets by March 31<sup>st</sup>.
  - Requires the community colleges to submit answers to specific questions that give the State Board of Education insight to current issues affecting the community colleges.
  - Compiles the fifteen community college certified budgets into one report to be submitted to the State Board of Education.



# Certified Budget

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- Code of Iowa, Chapter 260C.17
  - Requires the State Board of Education to approve the Certified Budgets of the community colleges prior to June 1<sup>st</sup>.



# Certified Budget

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- Items included on the Certified Budget:
    - Resources
      - ✓ Tuition and Fees
      - ✓ State General Aid
    - Expenditures
      - ✓ Liberal Arts and Sciences
      - ✓ Vocational and Technical
      - ✓ Salaries and Benefits
    - Fund Balance
      - ✓ Beginning
      - ✓ Ending
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# Certified Budget

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- Unknown at time of budget certification:
    - Revenues
      - ✓ State General Aid
      - ✓ Tuition and Fees
      - ✓ Approval of General Obligation Bond Issuance
    - Expenditures
      - ✓ Health Insurance Costs
      - ✓ Salary Negotiations
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# Certified Budget

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## ➤ Narrative Questions:

- What are your current and future infrastructure needs?
  - Please describe your ability or inability to keep current with technology.
  - Please describe your greatest challenges regarding human resources. Please include projections on turnover of employees, including short-term and long-term estimates on retirements at your college.
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# What are your current and future infrastructure needs?

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- Sidewalks
  - HVAC systems
  - Roofs
  - Parking lots
  - Streets
  - Sewer and water lines
  - Underground cabling
  - Gas and electrical service lines.
  - Repair of exterior brick
  - Wireless Internet
  - Dormitory space
  - Classroom space
  - Multi-use space for students
  - ADA compliance issues
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# Please describe your ability or inability to keep current with technology.

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- Difficult to maintain the purchase/use/replace cycle.
  - Upgrades made have been paid for utilizing capital loan notes that require repayment over five years.
  - Technology in vocational technical instructional areas must be kept current to ensure students are being trained in the latest industry practices.
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# Please describe your greatest challenges regarding human resources.

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- Benefit costs and coverage are continued issues.
  - Ability to find qualified faculty members willing to accept jobs at pay lower than business/industry offers.
  - Turnover rates likely to increase due to aging of current staff.
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# Questions?

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